



Founding Partner:
Tim Somerville Acc. Spec. (Business)

Directors:
Ben Hemsworth
Stephen Lynch Acc. Spec. (Wills & Estates)

Special Counsel: Senior Associate:
Jackson O'Keeffe Emily Priestley
Alison Brown Mumtash Assudani

Associate:
Angelo Nestoras
Hollie Fasano
George Abou Sleiman

26 June 2025

By Email

Dear directors

Re: Biotron Ltd

We have now received the results of the shareholder survey.

There was overwhelming support for the suggestion that three new directors be appointed and that Michael Hoy be removed as a director. We also have received nominations from those agreeing to be appointed as directors, and those agreeing to form part of the shareholders advisory committee. We have far exceeded numbers required for calling an EGM and putting items on the agenda for the reorganisation of the board, as referred to above.

However, I wish to emphasise that this is not in the nature of a hostile takeover. We are all shareholders in Biotron and it is in the interests of all of us to save the company and maximise its share value. From the outset, I have been trying to bring about changes in a cooperative manner. It is regrettable that we have had to go to these lengths to achieve what is wanted by a vast majority of the shareholders from whom we have heard. I am also concerned that any appearance of internal conflict will adversely affect the share price or at least make it more difficult to recover to a reasonable level.

Accordingly, it is suggested that it would be in the interests of all of us if reorganisation of the board be conducted in a cooperative manner, without requiring the legal formality of an EGM. We have spoken to Michael Medway, a representative of a major shareholder, who has indicated a willingness to being appointed to the board by agreement of the directors.

I suggest that we arrange a meeting of Peter Scott, Gail Scott, Michael Medway and myself with all of you, to discuss the way forward. If you agree, please inform me of your availability. In view of the critical state of the company's finances, I request a response by close of business on Monday 30 June 2025.

Kind regards

A handwritten signature in black ink, appearing to read 'T. Somerville'.

Tim Somerville

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