

12 November 2025

tsomerville@somervillelegal.com.au

Tim Somerville  
Somerville Legal  
Level 10, 32 Walker Street  
North Sydney NSW 2060

Dear Sir

**Biotron Limited**

Dear Sir,

1. As you know from previous correspondence, I act for Biotron Limited (**BIT**).
2. I have been provided with your email received 3 November 2025 and letter to BIT dated 9 November 2025. I ask that all future correspondence is with me.
3. With respect to your query in relation to resolution 16:
  - (a) As you note, clause 48.5 of BIT's constitution provides that (emphasis added) *"If the appointment of a proxy does not specify the way the proxy is to vote on a particular resolution, the proxy may vote or abstain as he or she chooses."*
  - (b) The words "on a particular resolution" limit the proxy's powers to resolutions which are set out in the proxy form, and the statement that "Shareholders who have lodged a proxy form but do not lodge a Replacement Proxy Form will be taken to have NOT voted on Resolution 16." is consistent with clause 48.5. BIT will not be making any further statement with respect to this.
4. As disclosed in BIT's September quarterly report, as at 30 September 2025 it had \$502,000 cash on hand, which was estimated to provide funding for a further 1.17 quarters (assuming no changes to BIT's cash inflows and outflows). There was a clear need to raise funds, which BIT did through the placement.
5. BIT has fully disclosed the details of the placement to ASX, including in the notice of annual general meeting.
6. Due to privacy requirements, BIT cannot provide you with a list of investors participating in the placement. However, BIT can provide a list of shareholders to you, subject to the requirements of section 173 of the Corporations Act.
7. Attached to this letter are two reports with respect to the forthcoming annual general meeting:

- (a) The document titled “Nominated Persons Report Tim Somerville” shows the shareholders who have appointed you as their proxy and the number of BIT shares they hold.
  - (b) The document titled “Nominated Persons Report” shows, with respect to the shareholders nominating you as their proxy, how you have been directed to vote with respect to each resolution.
8. These reports have not been audited by either the registry or BIT and are subject to review.

Yours faithfully



Julian Atkinson  
ATKINSON CORPORATE LAWYERS  
+61 417 264 845